



## 2024 RETROSPECTIVE

In the 1st quarter of 2024, our **Hugau Obli 1-3** and **Hugau Obli 3-5** funds won the **Lipper Fund Awards 2024** in France and Germany in the EUR Corporates Short-Term 3-year and 5-year categories. **Hugau Obli 1-3** and **Hugau Obli 3-5** posted **YTD performances of 5.32% and 5.81% respectively at the end of November 2024.**

Our **HUGAU OBLI 2028** fund was ranked among the **10 favorite products in the March 2024 issue of Les Echos-Investir.** Since its launch in October 2023, it has achieved a **2024 performance of +8.14% (+13.93% since inception).**

We were also awarded the **"Trophée d'Or 2024"** by **Le Revenu: Best fund managers over three years in the category "specialized institutions".**

**This summer, Hugau Gestion** was proud to announce the official acquisition of a 70% stake in its capital by **Richelieu Gestion**, the asset manager of **Banque Richelieu.** The teams have remained in place, and customers have kept the same contacts they had before: **Catherine Huguel** and **Johan Bigot.** This development potential, combined with strong synergies, has already borne fruit, and Hugau Gestion now has one billion euros under management.

**This autumn, our carbon-free institutional bond management mandate dated 2028 celebrated its 1-year anniversary, with a yearly performance of +10.1%.**

**As 2024** is coming to an end, the fixed income environment is still favorable for interest rates, and should remain so in 2025. This positive outlook is benefiting our **Hugau Moneterme fund, which has acquired a 2024 performance of +3.87% as of 12/13/24 or €str +25 bp.**

- ❑ **The HUGAU GESTION team thanks you for your loyalty and wishes you all the best for the festive season!**
- ❑ **Please access our economist Valérie Rizk's latest analysis for AFP (in french): [La Bourse de Paris conclut la semaine en fanfare et fait fi des troubles politiques](#)**
- ❑ **FOCUS on our money market fund Hugau Moneterme (next page)**

## 2025 ANNUAL PERFORMANCE TARGETS

(based on current fund performance)

**HUGAU MONETERME - FR0013267663 : €STR +35 pbs**

**HUGAU OBLI 1-3 - FR0010613521 : +4%**

**HUGAU OBLI 3-5 - FR0010731513 : +4,5 / 4.75%**

**HUGAU OBLI 2028 - FR001400KCR8 : +6%**

These investments are not guaranteed and present a risk of capital loss in the event of fluctuations in bond prices

Past performance is no guarantee of future performance. Performance is not guaranteed and these products may present a risk of capital loss. All subscribers must read the KID PRIIPS before each subscription. This information does not constitute a recommendation or investment advice. For further information on strategies and fees, please refer to the Key Investor Information Document PRIIPS (KID PRIIPS) available on our website [www.hugau-gestion.com](http://www.hugau-gestion.com)



## FOCUS ON HUGAU MONETERME

The FCP **Hugau Moneterme FR0013267663** is our flagship fund.

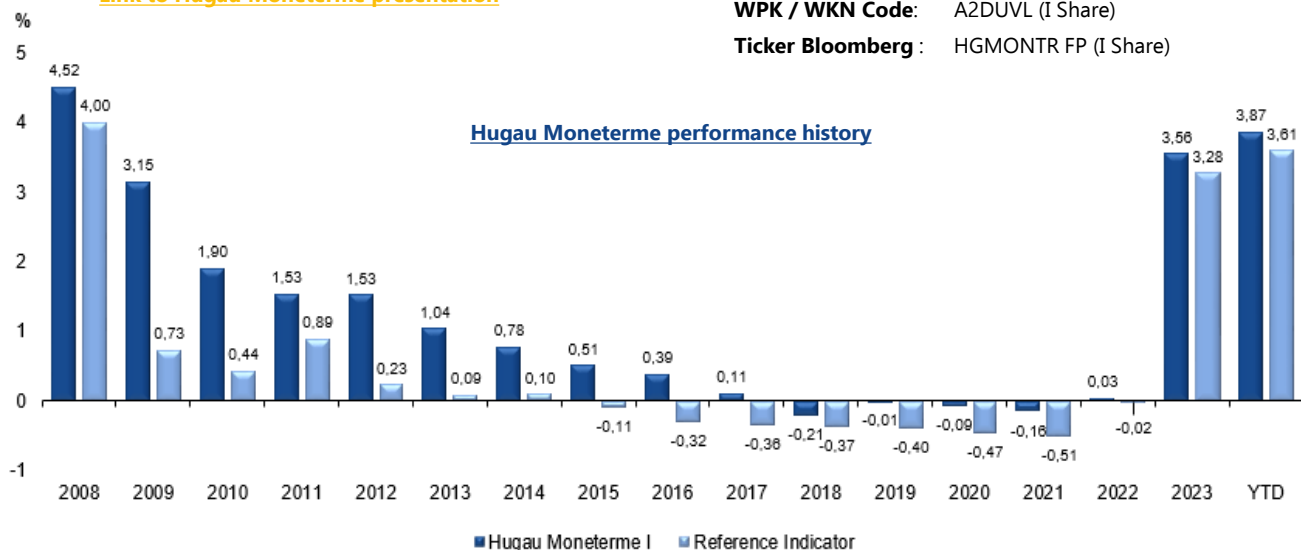
Its portfolio is fully invested at the end of the year, with 50% fixed rates and 50% variable rates.

It is ideal for day-to-day liquidity management.

**The current driver is the portfolio's current yield** which is at **+3.72%** instantaneously at the end of November 2024.

**Its 2025 performance should be ESTER +35 bp**; after around +3.85% in 2024 and +3.56% in 2023.

[Link to Hugau Moneterme presentation](#)



### Fund characteristics

**ISIN Code:** FR0013267663 (I Share)  
FR0013267689 (R Share)

**MMF Classification:** Standard VNAV MMF

**SFDR Classification :** Article 8 of the regulation (EU) 2019 / 2088

**Reference Index:** €STR Capitalised

**Recommended Investment Period:** 7 days

**Subscription/Redemption:** Daily before 11:30 AM

**Portfolio Manager:** Johan Bigot

**WPK / WKN Code:** A2DUVL (I Share)

**Ticker Bloomberg :** HGMONTR FP (I Share)

## PERFORMANCE OF OUR MUTUAL FUNDS

As of 12 / 13 / 2024

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### FLAT CUMULATIVE PERFORMANCES

	% 1 M	% 3 M	% YTD	% 6M	% 1 Y	% 3 Y
<b>HUGAU MONETERME - I</b> FR0013267663	0,30%	0,89%	3,87%	1,92%	4,09%	7,50%
<b>HUGAU OBLI 1-3 - I</b> FR0010613521	0,54%	1,74%	5,68%	3,60%	6,08%	9,12%
<b>HUGAU OBLI 3-5 - C</b> FR0010731513	0,63%	1,94%	6,29%	4,30%	6,85%	9,46%
<b>HUGAU PATRIMOINE</b> FR0010027862	1,36%	3,19%	8,85%	3,57%	8,82%	10,28%
<b>HUGAU RENDEMENT RESPONSABLE - C</b> FR0010401075	2,03%	1,73%	6,18%	2,78%	5,67%	13,90%
<b>HUGAU ACTIONS MONDE</b> FR0011653773	2,93%	9,73%	23,23%	8,68%	22,78%	32,15%
<b>HUGAU 12M</b> FR0011201896	0,29%	1,31%	5,04%	3,29%	5,17%	10,15%
<b>HUGAU OBLI 2028 - C</b> FR001400KCR8	1,07%	2,98%	9,21%	6,26%	9,78%	(*)

(\*) Start date 10/16/2023

For more information on our investment strategy or our funds : contact us



**Eric Le MAIRE**  
General Manager

[eric.le-maire@hugau-gestion.com](mailto:eric.le-maire@hugau-gestion.com)



**Ludovic HUGUEL**  
Chief Operating Officer

[ludovic.huguel@hugau-gestion.com](mailto:ludovic.huguel@hugau-gestion.com)