

HUGAU OBLI 3 5

HALF-YEARLY DISCLOSURE DOCUMENT AS OF 28.06.2024

MUTUAL BOND UCITS

CLASSIFICATION

EURO bonds & other debt securities

SHARE OF RESULTS

Capitalizable and distributable result

ASSETS IN EUR

ASSETS	Amount for financial period
a) Eligible financial securities mentioned in item 1, section I of Article L.214-20 (UCITS) of the French Monetary and Financial Code	41.639.025,35
b) Bank balances	142.923,52
c) Other assets held by the UCITS	3.403.224,21
d) Total assets held by the UCITS	45.185.173,08
e) Liabilities	-17.522,91
f) Nav	45.167.650,17

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NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT OR SHARE

ISIN code	Share	Type of shares	Currency	Net Asset	Number of shares	Net value
FR0010731513	C Share	Capitalizable	EUR	44.250.803,90	28.408,894	1.557,63
FR0013222684	R Share	Capitalizable	EUR	911.684,11	868,000	1.050,32
FR0012498046	D Share	Distribuable	EUR	5.162,16	5,000	1.032,43

PORTFOLIO BREAKDOWN IN EURO

Portfolio Breakdown:	Percentage	
	Net Asset Value	Total of value assets
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.	92,19	92,15
b) Eligible financial securities and money market instruments admitted to trading on another recognized regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area	0,00	0,00
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognized third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	0,00	0,00
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 of the French Monetary and Financial Code.	0,00	0,00
e) Other assets	7,53	7,53

PORTEFOLIO MOVEMENTS INT THE REFERENCE PERIOD

Portfolio breakdown	Movements (value)	
	Purchases	Sales / Reimbursement
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.	19.912.560,21	16.277.957,18
b) Eligible financial securities and money market instruments admitted to trading on another recognized regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area	0,00	0,00
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognized third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	0,00	0,00
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 of the French Monetary and Financial Code.	0,00	0,00
e) Other assets	5.808.996,82	4.167.934,79

Movements in the given period	Movements (value)
Purchases	25.721.557,03
Sales / Reimbursements	20.445.891,97

DISTRIBUTION DURING THE PERIOD

No distribution during the period.

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BREAKDOWN OF ASSETS A), B), C) AND D) BY CURRENCY

		Percentage	
Currency	In value (EUR)	Net asset value	Total asset value
Euro	41.639.025,35	92,19	92,15
Total	41.639.025,35	92,19	92,15

BREAKDOWN OF ASSETS A), B), C) AND D) BY ECONOMIC SECTOR

Economic sector	Percentage	
	Net asset value	Net asset value
Banks	29,02	29,01
Electricity	9,23	9,23
Landline telephony	8,12	8,12
Petroleum companies	7,53	7,53
Gas water and other utilities	6,46	6,45
Pharmaceuticals & Biotechnology	5,96	5,96
Automotive & OEMs	4,33	4,33
Tobacco	3,68	3,67
General insurance	3,60	3,60
Retail	3,10	3,10
Beverages	2,88	2,88
Assurances	2,45	2,45
IT hardware & equipment	2,13	2,13
Chemicals	2,12	2,11
Electronics / Electrical equipment	1,58	1,58
Total	92,19	92,15

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ISSUER'S COUNTRY OF RESIDENCE BREAKDOWN

Country	Percentage	
	Net asset value	Net asset value
France	28,94	28,93
Germany	20,67	20,66
UK	11,77	11,77
Italy	10,59	10,59
Netherland	9,35	9,34
Spain	5,06	5,05
Austria	3,68	3,68
Luxembourg	2,13	2,13
Total	92,19	92,15

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BREAKDOWN OF OTHER SECURITIES PORTFOLIO BY TYPE

ASSETS TYPE	Percentage	
	ASSETS TYPE	Actif net
UCITS SHARES	7,53	7,53
UCITS and equivalents from other EU member states	7,53	7,53
FIA and equivalents from other EU member states	0,00	0,00
Autres OPC et fonds d'investissements	0,00	0,00
Other assets	0,00	0,00
Total	7,53	7,53

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PERFORMANCE FEES

C share		28.06.2024
Performance fee (variable costs)		0,00
Performance fee percentage		0,00
R share		28.06.2024
Performance fee (variable costs)		0,00
Performance fee percentage		0,00
D share		28.06.2024
Performance fee (variable costs)		0,00
Performance fee percentage		0,00

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ELIGIBLE ASSETS AND LIABILITIES (Excluding forward financial instruments)

Instruments	Currency	Quantity	Value	%Nav
Securities			41.639.025,35	92,19
Bonds convertible into shares traded on a regulated market			937.776,09	2,08
Gas water and other utilities			937.776,09	2,08
NGGLN 2 1/8 09/05/2082	EUR	1.000	937.776,09	2,08
Other bonds and similar securities traded on a regulated or similar market			40.701.249,26	90,11
Insurance			1.105.124,92	2,45
GROUPAMA AS MUT 2,125%19-0929	EUR	12	1.105.124,92	2,45
General insurance			1.625.878,14	3,60
CNP ASSURANCES 4,75%18-PERP.	EUR	17	1.625.878,14	3,60
Automobiles and equipment manufacturers			1.955.349,32	4,33
VW INTL FINANCE TV17-PERP.	EUR	10	965.910,96	2,14
VW INTL FINANCE TV20-PERP.	EUR	10	989.438,36	2,19
Banks			13.108.814,52	29,02
BAYERISCHE LDBK 1,375%21-1132	EUR	15	1.329.191,60	2,94
CAIXABANK TV22-130426	EUR	10	986.711,64	2,18
COMMERZBANK 4%16-230326 865	EUR	800	806.582,79	1,79
CR.AGRICOLE 2.8%16-210726 TSR	EUR	1.000.000	984.938,46	2,18
DEUTSCHE BANK 0,75%21-170227	EUR	10	954.536,89	2,11
DEUTSCHE BANK 4,5%16-190526	EUR	10	1.015.624,66	2,25
ING GROUP TV20-260531	EUR	10	964.204,11	2,14
INTESA SANPAOLO TV23-200234	EUR	1.400	1.503.210,68	3,33
LBK HESSEN-THUERING TV22-0932	EUR	18	1.794.021,64	3,97
SANTANDER ISSUANCES 3,25%16-26	EUR	13	1.297.107,05	2,87
STE_GLE_TV05-0825	EUR	30	1.472.685,00	3,26
Beverages			1.301.399,84	2,88
DAV CAM MIL 1,25%20-061027	EUR	1.400	1.301.399,84	2,88
Chemical			955.980,33	2,12
ARKEMA TV20-PERP.	EUR	10	955.980,33	2,12
Retail			1.399.532,05	3,10
ALD 041028	EUR	13	1.399.532,05	3,10
Petroleum companies			3.402.752,15	7,53
BP CAPITAL MARKETS TV20-PERP.	EUR	800	781.192,33	1,73
BP CAPITAL MARKETS TV20-PERP.	EUR	1.000	957.543,15	2,12
OMV TV20-PERP.	EUR	17	1.664.016,67	3,68
Electricity			4.170.192,18	9,23
EDF TV13-PERPETUEL EMTN	EUR	10	1.023.012,98	2,26
EDF TV21-PERP.	EUR	5	906.479,45	2,01
ENBW ENERGIE B-W TV19-050879	EUR	8	742.072,35	1,64
ENEL SPA PERP	EUR	1.500	1.498.627,40	3,32
Electronics / Electrical equipment			712.425,80	1,58
ALOF 5.868 PERP	EUR	7	712.425,80	1,58
Gas water and other utilities			1.978.691,34	4,38
VEOLIA ENVIRON. TV23-PERP.	EUR	10	1.062.200,36	2,35
VEOLIA ENVIRONNEMENT 2%PERP	EUR	10	916.490,98	2,03

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ELIGIBLE ASSETS AND LIABILITIES (Excluding forward financial instruments)

Instruments	Currency	Quantity	Value	%Nav
Pharmaceuticals and Biotechnology			2.692.473,37	5,96
BAYER TV22-250382	EUR	10	996.049,18	2,20
MERCK TV19-250679 NC5.5	EUR	17	1.696.424,19	3,76
IT equipment and hardware			963.651,09	2,13
SES TV21-PERP.	EUR	1.000	963.651,09	2,13
Tobacco			1.660.162,59	3,68
BRIT AMER TOBACCO TV21-PERP.	EUR	1.000	955.709,84	2,12
IMPERIAL BRANDS 3,375%14-0226	EUR	700	704.452,75	1,56
Landline telephony			3.668.821,62	8,12
ORANGE TV20-PERP.	EUR	10	905.679,51	2,00
TELECOM ITALIA 7,875%23-310728	EUR	1.000	1.122.600,00	2,49
TITIM 7 7/8 07/31/28	EUR	590	659.708,50	1,46
VODAFONE GROUP TV20-270880	EUR	1.000	980.833,61	2,17
UCITS FUNDS			3.403.224,21	7,53
UCITS and equivalents from other EU member states			3.403.224,21	7,53
UCITS			3.403.224,21	7,53
CM-AM MONEPLUS-IC	EUR	2,5	1.552.199,83	3,43
UNION + (IC)	EUR	9,3	1.851.024,38	4,10
Total			45.042.249,56	99,72

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FORWARD CURRENCY TRANSACTIONS

Instrument name	Current balance sheet value		Amount of exposure (*)			
	Assets	Liabilities	Devises à recevoir (+)		Devises à livrer (-)	
			Currency	Amount (*)	Currency	Amount (*)
Total	0,00	0,00		0,00		0,00

(*) Amount determined in accordance with the regulations governing the presentation of exhibitions.

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FORWARD FINANCIAL INSTRUMENTS – EQUITIES

Forward financial instruments – equities				
Quantity/Nominal	Quantity/Nominal	Quantity/Nominal		Quantity/Nominal
		Assets	Liabilities	+/-
Futures				
Sub total		0,00	0,00	0,00
Options				
Sub total		0,00	0,00	0,00
Swaps				
Sub total		0,00	0,00	0,00
Other instruments				
Sub total		0,00	0,00	0,00
Total		0,00	0,00	0,00

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FORWARD FINANCIAL INSTRUMENTS – INTEREST RATES

Forward financial instruments – interest rates				
Instrument name	Quantity/Nominal	Current balance sheet value		Amount of exposure (*)
		Assets	Liabilities	+/-
Futures				
Sub total		0,00	0,00	0,00
Options				
Sub total		0,00	0,00	0,00
Swaps				
Sub total		0,00	0,00	0,00
Other instruments				
Sub total		0,00	0,00	0,00
Total		0,00	0,00	0,00

(*) Amount determined in accordance with the regulations governing the presentation of exhibitions.

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FORWARD FINANCIAL INSTRUMENTS – FOREIGN EXCHANGE

Forward financial instruments – foreign exchange				
Instrument name	Quantity/Nominal	Current balance sheet value		Amount of exposure (*)
		Assets	Liabilities	+/-
Futures				
Sub total		0,00	0,00	0,00
Options				
Sub total		0,00	0,00	0,00
Swaps				
Sub total		0,00	0,00	0,00
Other instruments				
Sub total		0,00	0,00	0,00
Total		0,00	0,00	0,00

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FORWARD FINANCIAL INSTRUMENTS – ON CREDIT RISK

Forward financial instruments – credit risk				
Instrument name	Quantity/Nominal	Current balance sheet value		Amount of exposure (*)
		Assets	Liabilities	+/-
Futures				
Sub total		0,00	0,00	0,00
Options				
Sub total		0,00	0,00	0,00
Swaps				
Sub total		0,00	0,00	0,00
Other instruments				
Sub total		0,00	0,00	0,00
Total		0,00	0,00	0,00

(*) Amount determined in accordance with the regulations governing the presentation of exhibitions.

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FORWARD FINANCIAL INSTRUMENTS – OTHER EXPOSURES

Forward financial instruments – Other exposures				
Instrument name	Quantity/Nominal	Current balance sheet value		Amount of exposure (*)
		Assets	Liabilities	+/-
Futures				
Sub total		0,00	0,00	0,00
Options				
Sub total		0,00	0,00	0,00
Swaps				
Sub total		0,00	0,00	0,00
Other instruments				
Sub total		0,00	0,00	0,00
Total		0,00	0,00	0,00

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CURRENCY FORWARD TRANSACTIONS (USED TO HEDGE A CLASS OF UNITS)

Instrument name	Current balance sheet value		Amount of exposure (*)				Unit class hedged
	Assets	Liabilities	Currencies receivable (+)		Currencies to be delivered (-)		
			Currency	Amount (*)	Currency	Amount (*)	
Total	0,00	0,00		0,00		0,00	

(*) Amount determined in accordance with the regulations governing the presentation of exhibitions.

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FORWARD FINANCIAL INSTRUMENTS – FOREIGN EXCHANGE (USED TO HEDGE A CLASS OF UNITS)

Instrument name	Quantity/Nominal	Current balance sheet value		Amount of exposure (*)	Unit class hedged
		Assets	Liabilities	+/-	
Futures					
Sub total		0,00	0,00	0,00	
Options					
Sub total		0,00	0,00	0,00	
Swaps					
Sub total		0,00	0,00	0,00	
Other instruments					
Sub total		0,00	0,00	0,00	
Total		0,00	0,00	0,00	

(*) Amount determined in accordance with the regulations governing the presentation of exhibitions.

INVENTORY SUMMARY

	Current balance sheet value
Total inventory of eligible assets and liabilities (Excluding forward financial instruments)	45.042.249,56
Inventory of forward financial instruments (excluding forward financial instruments used to hedge issued shares) :	
Total forward currency transactions	0,00
Total forward financial instruments- equities	0,00
Total forward financial instruments – interest rates	0,00
Total forward financial instruments – foreign exchange	0,00
Total forward financial instruments – credit	0,00
Total forward financial instruments – other exposures	0,00
Inventory of forward financial instruments used to hedge units issued	0,00
Other assets (+)	142.923,52
Other liabilities (-)	-17.522,91
Financing liabilities (-)	-
Total = net assets	45.167.650,17